HIRAGIRAL FRANCE HIRAGIRAL FRANCE RUPEES TEN RUPEES TO LEASE RES.10 ENDIA NON JUDICIAL

ওଡ়ির। ओडिशा ODISHA 62AA 591702 Memorandum of Understanding (MoU) on Academic Cooperation

between

🙀 IIPM SCHOOL OF MANAGEMENT, KANSBAHAL, ODISHA

and

ST. XAVIER'S COLLEGE, MAHUADANR, JHARKHAND

The Parties,

This Memorandum of Understanding (hereafter referred to as "MoU") is entered on the 29th day of April, 2023 by and between IIPM School of Management, Kansbahal, Odisha (hereinafter referred to as "IIPMSOM"). Prof. (Dr.) Sudip Kumar Ghose, Director is authorised to execute this MoU as per the norms.

and

St. Xavier's College, Mahuadanr, Jharkhand (hereinafter referred to as "St. Xavier's College"). Fr. (Dr.) Joseph M. K., Principal is authorised to execute this MoU as per the norms.

- 1. The purpose of this MoU is to develop academic and educational cooperation and to promote mutual understanding between the two Parties.
- 2. Each Party agrees to develop the following collaborative activities in the academic areas of mutual Interest, on a basic of equality and reciprocity.
 - 2.1) Exchange of academic and administrative staff
 - 2.2) Exchange of students
 - 2.3) Conducting collaborative research projects
 - 2.4) Conducting lectures and organizing symposia
 - 2.5) Exchange of academic information and materials
 - 2.6) Promoting collaboration in fields of mutual interest
 - 2.7) Promoting other academic cooperation as agreed

- 3. The development and implementation of specific activities based on this MoU will be separately negotiated and agreed between both Parties which carry out the specific projects and will be subject to a separate written agreement. Each Party agrees to carry out these activities in accordance with the laws and regulations of the respective Parties after full consultation and approval.
- 4. It is understood that the implementation of any of the types of co-operation stated in Clause 2 shall depend upon the availability of resources and financial support of the Parties concerned.
- 5. Both Parties agree that prior written approval is required before using the other Party's name, logo, or other Intellectual Property Rights in any advertising or associated publicity.
- 6. Should the collaborative research activities under this MoU result in any potential for intellectual property, each Party shall seek an equitable and fair agreement as to ownership and other property interests that may arise.
- 7. This MoU may only be amended or modified by a written agreement signed by representatives of each Party.
- 8. This MoU is valid for a period of five years from the date of signing by the authorized signatories of each Party. Each Party shall review the status of the MoU at least three months before the end of the five-year period to determine whether it wishes the MoU to continue and, if so, any modifications that might be necessary. The period of validity of this MoU may only be extended by the mutual written consent of both Parties.
- 9. This MoU may, at any time during its period of validity, be terminated by one of the Parities upon prior notice to the other in writing not later than six months before the termination date.
- 10. Each Party therefore agrees that the contents of this MoU and the negotiations in relation to any future proposal remain strictly confidential and each Party hereby undertakes no to disclose the same to any third Party.

For IIPM SCHOOL OF MANAGEMENT KANSBAHAL, ODISHA

Prof. (Dr.) Sudip Kumar Ghose D I R E C T O R (SEAL AND SIGNATURE)

Director IIPM - School of Management Kansbahal, Odisha-770 034



For ST. XAVIER'S COLLEGE MAHUADANR, JHARKHAND



Fr. (Dr.) Joseph M. K. P R I N C I P A L (SEAL AND SIGNATURE)

Principal St. Xavier's College Mahuadanr

IN WITNESS OF this Memorandum of Understanding (MoU) on Academic Cooperation the duly authorised representatives of the Parties affix their signatures below.

For IIPM SCHOOL OF MANAGEMENT KANSBAHAL, ODISHA

Name: <u>SIDDHAR TH</u> S. KANUNGO Date: <u>29.04</u>,2023, For ST. XAVIER'S COLLEGE MAHUADANR, JHARKHAND

BAOShin (SIGNATURE) Name: <u>Sr. Kaslin Juliet</u> Date: <u>IRAC Coordinator</u> 29-04-2023